



(Please scan this QR code to view the Prospectus)

Our Company was incorporated as 'Atlanta Electricals Private Limited' as a private limited company under the Companies Act, 1956 pursuant to a certificate of incorporation dated December 15, 1988, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli, at Ahmedabad ("RoC"). Upon the conversion of our Company into a public limited company, pursuant to a board resolution dated March 18, 1996, and a shareholders' resolution dated April 2, 1996, the name of our Company was changed to "Atlanta Electricals Limited", and a fresh certificate of incorporation dated April 10, 1996, was issued by the RoC. Pursuant to a board resolution dated February 21, 2003, and a shareholders' resolution dated March 17, 2003, our Company was converted into a private limited company and consequently, the name of our Company was changed to "Atlanta Electricals Private Limited", and a fresh certificate of incorporation dated March 31, 2003, was issued by the RoC. Subsequently, pursuant to a Board resolution dated November 11, 2024 and a Shareholders' resolution dated November 14, 2024, our Company was converted into a public limited company and consequently, the name of our Company was changed to "Atlanta Electricals Limited" and a fresh certificate of incorporation dated December 20, 2024 was issued by the RoC. For details of changes in the name and registered office of our Company, see "History and Certain Corporate Matters – Changes in the registered office" on page 227 of the Prospectus dated September 24, 2025 ("Prospectus").

Registered and Corporate Office: Plot No. 1503/4, GIDC Estate, Vitthal Udyognagar, Anand – 388 121, Gujarat, India
Telephone: +91 63596 69331; Contact Person: Tejalben Saunakkumar Panchal, Company Secretary and Compliance Officer; E-mail: complianceofficer@aeltrafo.com; Website: www.aetrafo.com; Corporate Identity Number: U31110GJ1988PLC011648

OUR PROMOTERS: NIRAL KRUPESHBHAI PATEL, AMISH KRUPESHBHAI PATEL, TANMAY SURENDRABHAI PATEL, NARHARIBHAI S. PATEL FAMILY TRUST, PATEL FAMILY TRUSTEE PRIVATE LIMITED, NIRAL PATEL FAMILY TRUST, AMISH PATEL FAMILY TRUST, TANMAY PATEL FAMILY TRUST AND ATLANTA UHV TRANSFORMERS LLP

Our Company has filed the Prospectus dated September 24, 2025 with the RoC, the SEBI and the Stock Exchanges and the Equity Shares (as defined below) are proposed to be listed on the Main Board platform of the Stock Exchanges and the trading will commence on Monday, September 29, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 9,122,720* EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF ATLANTA ELECTRICALS LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹754 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹752 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹6,873.41 MILLION* (THE "OFFER") COMPRISING OF A FRESH ISSUE OF 5,311,825* EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING TO ₹ 4,000.00 MILLION* ("FRESH ISSUE") AND AN OFFER FOR SALE OF 3,810,895 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("OFFERED SHARES") AGGREGATING TO ₹2,873.41 MILLION COMPRISING 435,900 EQUITY SHARES OF FACE VALUE OF ₹2 EACH BY ATLANTA UHV TRANSFORMERS LLP, AGGREGATING TO ₹328.67 MILLION, 666,560 EQUITY SHARES OF FACE VALUE OF ₹2 EACH BY HEMANG HARENDRA SHAH AGGREGATING TO ₹502.59 MILLION, 777,185 EQUITY SHARES OF FACE VALUE OF ₹2 EACH BY NIMISH HARENDRA SHAH AGGREGATING TO ₹586.00 MILLION, 217,500 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH BY DHAVAL HARSHADBHAI MEHTA (HELD JOINTLY WITH AVANEE DHAVALBHAI MEHTA) AGGREGATING TO ₹ 164.00 MILLION, 326,250 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH BY GITABEN HARSHADBHAI MEHTA (HELD JOINTLY WITH HARSHADBHAI AMRITLAL MEHTA) AGGREGATING TO ₹ 245.99 MILLION AND 1,387,500 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH BY JIGNESH SURYAKANT PATEL AGGREGATING TO ₹1,046.18 MILLION (COLLECTIVELY, "SELLING SHAREHOLDERS" AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE").

THE OFFER INCLUDES A RESERVATION OF 73,099 EQUITY SHARES OF FACE VALUE OF ₹2 EACH, AGGREGATING TO ₹ 50.00 MILLION (CONSTITUTING 0.10% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE BRLMS OFFERED A DISCOUNT OF ₹70 ON THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"), SUBJECT TO NECESSARY APPROVALS AS MAY BE REQUIRED. THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE 11.86% AND 11.77% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

* A DISCOUNT OF ₹ 70 PER EQUITY SHARE WAS OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

ANCHOR INVESTOR OFFER PRICE: ₹754 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
OFFER PRICE: ₹754 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
THE OFFER PRICE IS 377 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

For details refer to section titled "Risk Factors" on page 26 of the Prospectus

1. **Geographic concentration:** A significant portion of our revenue is generated from manufacturing of transformers at our facilities situated in Gujarat. Any disruptions in the region could have a material adverse effect on our business, financial condition and results of operations.

Set forth below is a table depicting the revenue generated from the operations and the percentage of the total revenue from operations of the facilities located in Gujarat and Karnataka for Fiscal 2025, Fiscal 2024 and Fiscal 2023:

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations
Gujarat Unit-I	6,487.47	52.14	3,754.14	43.27	3,097.61	35.45
Gujarat Unit-II	5,815.06	46.74	4,645.96	53.55	4,764.89	54.53
Karnataka Unit	139.26	1.12	275.43	3.00	876.33	10.00
Total	12,441.80	100.00	8,675.53	100.00	8,738.83	100.00

2. **82.08% of Our Order Book Comes from State Utilities:** State electricity companies are among our principal customers. We are dependent on the utilities for supply of our transformers to them. As on March 31, 2025, 82.08% of our Order Book comprised of state electricity companies. Additionally, our business is largely dependent upon the demand for power generation, transmission and distribution which is closely linked to Government policies. Any economy downturn or change in government policy may have an adverse impact on our business, financial condition, cash flows and results of operations. The following table sets out the details of our revenue from supply of transformers to state electricity companies during Fiscals 2025, 2024 and 2023:

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations
State Electricity Companies	8,192.80	65.85	5,678.84	65.46	7,032.10	80.47

3. **Tender-based business model:** A significant portion of our revenues depends on competitive bidding. Our success rates were 18.00%, 29.03% and 25.42% during Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively. These contracts are typically governed by strict performance standards, timelines and other contractual obligations which may lead to non-fulfilment of certain government orders or contracts. This may result in imposition of penalties, including but not limited to the imposition of bans on bidding or participation in future tendering processes, for a specific period, applicable in certain geographical areas. We may be adversely affected if we do not succeed in all or a majority of the contracts that we tender for.
4. **Order book uncertainty:** As on March 31, 2025, our Order Book stood at ₹16,429.58 million. However, Our Order Book is not directly comparable to our reported revenues as it excludes factors such as price variation invoices, additional services and other income. Our Order Book may not be representative of our future results and our actual income may be significantly less than the estimates reflected in our Order Book, which could adversely affect our business, financial condition, results of operations and prospects.
5. **74.21% of Revenue in Fiscal 2025 Came from Top 10 Customers:** A substantial portion of our revenues is dependent on our top 10 customers and a loss of any of these customers, will materially and adversely affect our revenues and profitability. The table below sets forth the revenue derived from our top 10 customers, our top 5 customers and our top customer, for the periods indicated:

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations
Top customer	3,620.04	29.10%	1,082.08	12.47%	2,086.21	23.87%
Top 5 customers	7,603.27	61.11%	3,865.75	44.56%	5,381.80	61.58%
Top 10 customers	9,232.67	74.21%	5,623.53	64.82%	6,979.96	79.87%

6. **Supplier concentration and absence of long-term agreements:** We majorly depend on our top 10 suppliers. Our lack of long-term agreements for key raw materials and components with our suppliers increases the risk of pricing pressure for our demand of continued supply, any variation in the supply and cost of such key raw materials and traded goods could have an adverse effect on our business, financial condition and operations. Set forth below is a table depicting the cost of raw materials and traded goods from our top supplier, top 5 suppliers and top 10 suppliers for the relevant periods:

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	As a % of the cost of total raw materials purchased	Amount (in ₹ million)	As a % of the cost of total raw materials purchased	Amount (in ₹ million)	As a % of the cost of total raw materials purchased
Top supplier	1,132.08	12.68%	1,038.43	15.11%	1,520.11	21.62%
Top 5 suppliers	4,190.33	46.95%	3,298.73	48.01%	4,010.41	57.04%
Top 10 suppliers	5,518.15	61.83%	4,296.79	62.54%	5,056.72	71.93%

7. **73.60% of Fiscal 2025 Revenue was generated from Power Transformers:** Revenue from supply of power transformers constituted ₹ 9,156.85 million, ₹7,719.14 million and ₹8,159.09 million during Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively amounting to 73.60%, 88.98% and 93.37% of revenue from operations during Fiscal 2025, Fiscal 2024 and Fiscal 2023.A reduction in purchases of power transformers could adversely affect our business, results of operations and financial condition .
8. **Risk in relation to raw materials:** Our business involves purchasing inventory of copper, lamination, MS tank, radiator, oil, bushing, insulation and MS frame from various vendors and suppliers based on projected sales. Further, our operations are dependent upon the price and availability of the raw materials that we require for the production of our products. The following table sets forth the details of our total cost of materials for the periods indicated:

Particulars	As of March 31,		
	2025	2024	2023
Cost of materials consumed (in ₹ million)	9,163.00	6,352.27	6,384.05
Cost of materials consumed as a percentage of total expenses (in %)	83.98	80.94	83.32

9. **High Working Capital Requirement:** Our business requires significant working capital for raw material procurement, production and project execution due to long cash conversion cycles. Net working capital stood at ₹2,207.60 million, ₹1,586.35 million and ₹1,365.52 million for the financial years ended 2025, 2024 and 2023 respectively. Delays in customer payments, higher receivables or inaccurate demand forecasting may increase our working capital needs and adversely affect our cash flows, profitability and growth.
10. The 2 BRLMs associated with the Offer have handled 63 public issues in the past three years, out of which 13 issues closed below the issue price on listing date:

Name of BRLMs	Total Issues	Issues closed below IPO price as on listing date
Motilal Oswal Investment Advisors Limited	18	5
Axis Capital Limited	41	8
Common Issues of all BRLMs	4	-
Total	63	13

11. Details of weighted average cost of acquisition of all Equity Shares transacted in the last one year, eighteen months and three years preceding the date of the Addendum is as set out below:

Period	Weighted average cost of acquisition per Equity Share (in ₹)*^	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price –highest price (in ₹)*^
Last one year preceding the date of the Addendum	1.69	446.15	Nil - 754
Last 18 months preceding the date of the Addendum	1.69	446.15	NIL- 754
Last three years preceding the date of the Addendum	1.69	446.15	Nil - 754

*As certified by M/s Parikh Shah Chotalia and Associates, with firm registration number 118493W, pursuant to their certificate dated September 20, 2025.

^ These numbers have been adjusted for the sub-division of equity shares of our Company, pursuant to a resolution passed by our Board dated December 23, 2024 and a special resolution passed by the Shareholders' dated December 26, 2024, the erstwhile equity shares of face value ₹10 each of our Company were sub-divided into equity shares of face value of ₹ 2 each. Consequently, the issued, paid-up and subscribed Equity Share capital of our Company, comprising 14,316,960 equity shares of face value ₹10 each, was sub-divided into 71,584,800 equity shares of face value ₹ 2 each.

12. Weighted average return on net worth for Fiscals 2025, 2024 and 2023 is 35.06%.
13. Average cost of acquisition Equity Shares for the Selling Shareholders namely, Atlanta UHV Transformers LLP, Hemang Harendra Shah, Nimish Harendra Shah, Dhaval Harshadbhai Mehta (held jointly with Avaneesh Dhavalbhai Mehta), Gitaben Harshadbhai Mehta (held jointly with Harshadbhai Amritlal Mehta) and Jignesh Suryakant Patel is ₹ 13.29 per Equity Share, ₹ 7.24 per Equity Share, ₹Nil per Equity Share, ₹ 2.24 per Equity Share, ₹ 2.53 per Equity Share and ₹13.20 per Equity Share, respectively as on the date of the Addendum and the Offer Price at the upper end of the price band is ₹ 754 per Equity Share.
14. Details of the earnings per share, return on net worth, net asset value for our Company and the listed peers are set forth below:

Name of the company	Stand-alone/Conso-lidated	Revenue from operations (in ₹ million)	Closing price as on September 11, 2025	P/E		EPS as on March 31, 2025 (Basic and Diluted) (₹)	RoNW (%)	NAV (₹ per share)
				At Lower Price Band	At Upper Price Band			
Atlanta Electricals Limited	Conso-lidated	12,441.80	NA	43.33	45.50	16.57	33.91%	48.88
Voltamp Transformers Limited	Conso-lidated	19,342.30	7,125.00	22.15		321.65	20.50%	1,569.24
Transformers and Rectifiers India Limited	Conso-lidated	20,193.82	504.45	69.97		7.21	17.29%	41.71
Danish Power Limited	Conso-lidated	4,267.09	891.30	25.80		34.55	18.00%	162.50

All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the annual audited financial statements for the year ended March 31, 2025. Source for our Company: Restated Consolidated Financial Information.

Notes for Listed peers:

1. Basic EPS and Diluted EPS refer to the Basic EPS and Diluted EPS sourced from the financial statements of the respective company.
2. Return on net worth % is calculated as Profit for the year attributable to owners of the respective company as a percentage of Net Worth of the respective company. Net worth of the Company represents the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
3. Net asset value per equity share means Net Worth divided by outstanding number of equity shares as at the end of the financial year. Net worth of the Company means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
4. P/E figures for the peer are computed based on closing market price as of September 11, 2025 on the National Stock Exchange of India Limited and NSE Emerge as may be relevant divided by diluted EPS.

...continued from previous page.

BID/OFFER PERIOD:
ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON:
FRIDAY, SEPTEMBER 19, 2025
BID/OFFER OPENED ON: MONDAY, SEPTEMBER 22, 2025
BID/OFFER CLOSED ON: WEDNESDAY, SEPTEMBER 24, 2025

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the “SCRR”), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “**QIB Portion**”), provided that our Company in consultation with the BRLMs allocated 60% of the QIB Portion to Anchor Investors and the basis of such allocation was on a discretionary basis by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the “**Anchor Investor Portion**”), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from the domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors (“**Anchor Investor Allocation Price**”). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids having been received at or above the Offer Price, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Net Offer was made available for allocation to Non-Institutional Investors (“**Non- Institutional Portion**”) and not less than 35% of the Net Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. One-third of the Non-Institutional Portion was made available for allocation to Bidders with an application size of more than ₹ 0.20 million and up to ₹ 1.00 million and two-thirds of the Non-Institutional Portion was made available for allocation to Bidders with an application size of more than ₹ 1.00 million and provided that undersubscribed portion in either of these two sub-categories of the Non-Institutional Portion was allocated to Bidders in the other sub-category of the Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid bids having been from them at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Offer only through the Application Supported by Blocked Amount (“**ASBA**”) process by providing details of their respective bank account (including UPI ID (*defined hereinafter*) in case of UPI Bidders (*defined hereinafter*) in which the Bid Amount was blocked by the Self Certified Syndicate Banks (“**SCSBs**”) or pursuant to the UPI Mechanism, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see “*Offer Procedure*” on page 395 of the Prospectus.

The bidding for Anchor Investors opened and closed on Friday, September 19, 2025. The company received 15 Anchor Investor Application Forms from 12 Anchor Investors for 28,11,810 Equity Shares. The Anchor investor price was finalized at ₹ 754 per Equity Share. A total of 27,14,885 shares were allocated under the Anchor Investor Portion aggregating to ₹ 2,04,70,23,290.

The Offer received 17,14,493 applications for 46,05,58,765 Equity Shares (prior to rejections) resulting in 71.87 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sr. No.	Category	No. of Applications received*	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	15,84,090	3,41,11,992	31,67,368	10.77	25,72,00,20,168.00
B	Non-Institutional Investors - More than ₹0.20 million Up to ₹1.00 million	85,204	2,32,63,733	4,52,481	51.41	17,54,05,25,526.00
C	Non-Institutional Investors - Above ₹ 1.00 million	39,353	5,29,32,119	9,04,963	58.49	39,91,04,63,680.00
D	Employee Reservation	5,701	2,53,270	73,099	3.46	17,32,42,475.00
E	QIBs (excluding Anchors Investors)	145	34,99,97,651	18,09,924	193.38	2,63,89,82,28,854.00
	Total	17,14,493	46,05,58,765	64,07,835	71.87	3,47,24,24,80,703.00

**This includes 2,340 applications for 51,585 Equity Shares from Retail Individual Investors Category and 1 application for 646 Equity Shares from Non-Institutional Investors (from ₹ 200,000/- to ₹ 1,000,000/-) which were not in book but excludes bids (UPI Mandates) not accepted by investors.*

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	718	62,757	0.01	62,757	0.01
2	719	1,748	0.00	64,505	0.01
3	720	10,108	0.00	74,613	0.02
4	721	437	0.00	75,050	0.02
5	722	513	0.00	75,563	0.02
6	723	684	0.00	76,247	0.02
7	724	760	0.00	77,007	0.02
8	725	6,365	0.00	83,372	0.02
9	726	798	0.00	84,170	0.02
10	727	152	0.00	84,322	0.02
11	728	1,577	0.00	85,899	0.02
12	729	190	0.00	86,089	0.02
13	730	12,806	0.00	98,895	0.02
14	731	209	0.00	99,104	0.02
15	732	418	0.00	99,522	0.02
16	733	228	0.00	99,750	0.02
17	734	2,109	0.00	1,01,859	0.02
18	735	5,168	0.00	1,07,027	0.02
19	736	2,546	0.00	1,09,573	0.02
20	737	1,957	0.00	1,11,530	0.02
21	738	1,482	0.00	1,13,012	0.02
22	739	76	0.00	1,13,088	0.02
23	740	5,282	0.00	1,18,370	0.03
24	741	266	0.00	1,18,636	0.03
25	742	323	0.00	1,18,959	0.03
26	743	190	0.00	1,19,149	0.03
27	744	1,634	0.00	1,20,783	0.03
28	745	3,059	0.00	1,23,842	0.03
29	746	190	0.00	1,24,032	0.03
30	747	551	0.00	1,24,583	0.03
31	748	247	0.00	1,24,830	0.03
32	749	209	0.00	1,25,039	0.03
33	750	9,766	0.00	1,34,805	0.03
34	751	4,218	0.00	1,39,023	0.03
35	752	20,292	0.00	1,59,315	0.03
36	753	34,219	0.01	1,93,534	0.04
37	754	43,71,47,782	92.92	43,73,41,316	92.96
38	CUT-OFF	3,30,95,511	7.04	47,04,36,827	100.00
	TOTAL	47,04,36,827	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on September 25, 2025

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 754 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 10.54 times. The total number of Equity Shares Allotted in Retail Portion is 31,67,368 Equity Shares to 1,66,703 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	19	14,83,042	95.66	2,81,77,798	84.41	19	10:93	30,29,778
2	38	34,485	2.22	13,10,430	3.93	19	10:93	70,452
3	57	11,017	0.71	6,27,969	1.88	19	10:93	22,496
4	76	4,621	0.30	3,51,196	1.05	19	10:93	9,443
5	95	4,413	0.28	4,19,235	1.26	19	10:93	9,006
6	114	1,735	0.11	1,97,790	0.59	19	10:93	3,534
7	133	1,978	0.13	2,63,074	0.79	19	10:93	4,047
8	152	601	0.04	91,352	0.27	19	10:93	1,235
9	171	452	0.03	77,292	0.23	19	10:93	931
10	190	1,751	0.11	3,32,690	1.00	19	10:93	3,572
11	209	389	0.03	81,301	0.24	19	10:93	798
12	228	363	0.02	82,764	0.25	19	10:93	741
13	247	5,546	0.36	13,69,862	4.10	19	10:93	11,324
14	0	7,241 Allottees from Serial no 2 to 13 Additional 1(one) share				1	11:7241	11
	TOTAL	15,50,393	100.00	3,33,82,753	100.00			31,67,368

B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections) (including ASBA Applications)
The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 754 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 50.72 times. The total number of Equity Shares allotted in this category is 4,52,481 Equity Shares to 1,701 successful applicants. The category-wise details of the Basis of Allotment are as under: (**Sample**)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	266	80,592	95.83	2,14,37,472	93.41	266	7:346	4,33,580
2	285	1,395	1.66	3,97,575	1.73	266	28:1395	7,448
3	304	315	0.37	95,760	0.42	266	6:315	1,596
4	323	162	0.19	52,326	0.23	266	3:162	798
5	342	138	0.16	47,196	0.21	266	3:138	798
6	361	81	0.10	29,241	0.13	266	2:81	532
7	380	217	0.26	82,460	0.36	266	4:217	1,064
23	589	14	0.02	8,246	0.04	266	0:14	0
24	608	18	0.02	10,944	0.05	266	0:18	0
25	627	24	0.03	15,048	0.07	266	0:24	0
26	703	9	0.01	6,327	0.03	266	0:9	0
27	722	5	0.01	3,610	0.02	266	0:5	0
28	741	1	0.00	741	0.00	266	0:1	0
29	760	20	0.02	15,200	0.07	266	0:20	0
30	779	4	0.00	3,116	0.01	266	0:4	0
49	1,235	4	0.00	4,940	0.02	266	0:4	0
50	1,254	5	0.01	6,270	0.03	266	0:5	0
51	1,273	4	0.00	5,092	0.02	266	0:4	0
52	1,292	9	0.01	11,628	0.05	266	0:9	0
53	0	All applicants from Serial no 20 to 52 for 1 (one) lot of 266 shares				266	4:280	1,064
54	0	71 Allottees from Serial no 2 to 53 Additional 1(one) share				1	15:71	15
	TOTAL	84,095	100.00	2,29,49,340	100.00			4,52,481

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 754 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 58.04 times. The total number of Equity Shares allotted in this category is 9,04,963 Equity Shares to 3,402 successful applicants. The category-wise details of the Basis of Allotment are as under: (**Sample**)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,330	37625	96.34	5,00,41,250	95.27	266	21:241	8,71,948
2	1,349	389	1.00	5,24,761	1.00	266	34:389	9,044
3	1,368	151	0.39	2,06,568	0.39	266	13:151	3,458
4	1,387	90	0.23	1,24,830	0.24	266	8:90	2,128
5	1,406	130	0.33	1,82,780	0.35	266	11:130	2,926
38	1,862	1	0.00	1,862	0.00	266	0:1	0
39	1,976	2	0.01	3,952	0.01	266	0:2	0
40	1,995	2	0.01	3,990	0.01	266	0:2	0
41	2,109	2	0.01	4,218	0.01	266	0:2	0
76	19,000	1	0.00	19,000	0.04	266	0:1	0
77	19,893	1	0.00	19,893	0.04	266	0:1	0
78	66,310	1	0.00	66,310	0.13	266	0:1	0
79	0	All applicants from Serial no 34 to 78 for 1 (one) lot of 266 shares				266	3:79	798
80	0	3,402 Allottees from Serial no 1 to 79 Additional 1(one) share				1	31:3402	31
	TOTAL	39,053	100.00	5,25,27,457	100.00			9,04,963

D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹ 684 per Equity Share was finalized in consultation with BSE. A discount of ₹70 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion. This category has been subscribed to the extent of 1.46 times. The total number of Equity Shares allotted in this category is 73,099 Equity Shares to 292 successful applicants. The category-wise details of the Basis of Allotment are as under:

Eligible Employees upot ₹ 0.50 million

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	19	27	9.25	513	0.85	19	1:1	513
2	38	19	6.51	722	1.19	38	1:1	722
3	57	6	2.05	342	0.57	57	1:1	342
4	76	12	4.11	912	1.51	76	1:1	912
5	95	11	3.77	1,045	1.73	95	1:1	1,045
6	114	6	2.05	684	1.13	114	1:1	684
7	133	4	1.37	532	0.88	133	1:1	532
8	152	10	3.42	1,520	2.51	152	1:1	1,520
9	171	6	2.05	1,026	1.69	171	1:1	1,026
10	190	4	1.37	760	1.26	190	1:1	760
11	209	4	1.37	836	1.38	209	1:1	836
12	228	5	1.71	1,140	1.88	228	1:1	1,140
13	247	3	1.03	741	1.22	247	1:1	741
14	266	6	2.05	1,596	2.64	266	1:1	1,596
15	285	35	11.99	9,975	16.48	285	1:1	9,975
16	304	5	1.71	1,425	2.35	285	1:1	1,425
17	323	2	0.68	570	0.94	285	1:1	570
18	342	1	0.34	285	0.47	285	1:1	285
19	361	2	0.68	570	0.94	285	1:1	570
20	380	4	1.37	1,140	1.88	285	1:1	1,140
21	399	2	0.68	570	0.94	285	1:1	570
22	418	3	1.03	855	1.41	285	1:1	855
23	437	3	1.03	855	1.41	285	1:1	855
24	456	3	1.03	855	1.41	285	1:1	855
25	475	2	0.68	570	0.94	285	1:1	570
26	494	3	1.03	855	1.41	285	1:1	855
27	513	2	0.68	570	0.94	285	1:1	570
28	532	1	0.34	285	0.47	285	1:1	28